

MONDAY, APRIL 29, 2024

12:00 PM - 5:20 PM	Registration and Event Information Desk - Monday
1:00 PM - 2:30 PM	<p>NAMIC Welcome and Corporate Governance and the Role of the Board</p> <p>This module serves as the foundation for mutual director education. The module introduces the fundamentals of corporate governance for mutuals including the roles and responsibilities of board members. This module will focus on the role of management versus the role of directors, term limits, qualifications of board positions, and the importance of independent directors. The module will provide a best practices approach and discuss ways to implement that approach.</p> <p>Michael Renetzky Partner Locke Lord LLP</p> <p>Erin Collins Senior Vice President, State and Policy Affairs NAMIC</p>
2:30 PM - 2:40 PM	Networking Break
2:40 PM - 4:10 PM	<p>Understanding Company Financials and Key Metrics</p> <p>This module will introduce concepts covering property/casualty insurance company financials, to include review of statutory accounting principles versus generally accepted accounting principles and the relationships between balance sheet, income statements and statement of cash flows. The module will also focus on common metrics used to evaluate profitability, solvency, and growth to provide the tools directors will need in evaluating company financials.</p> <p>Kurt Bock Retired CEO Country Mutual</p>
4:10 PM - 4:20 PM	Networking Break
4:20 PM - 5:20 PM	<p>CEO Succession Planning - Panel Discussion</p> <p>This module will provide an overview of the board's role in the succession process for the chief executive officer. The module will focus on the key aspects of succession including timing, candidate consideration and screening, and selectee onboarding. The module will focus on industry practices/examples within mutual insurance companies.</p> <p>Michael Renetzky Partner Locke Lord LLP</p> <p>Gregory Jacobson Chief Executive Officer Jacobson</p> <p>Sandra Parrillo Retired President & CEO Providence Mutual Fire Insurance Company</p> <p>Gary Thompson Retired CEO Columbia Insurance Group</p>

TUESDAY, APRIL 30, 2024

8:00 AM - 9:00 AM	Attendee Breakfast
8:00 AM - 3:40 PM	Registration and Event Information Desk - Tuesday
9:00 AM - 9:45 AM	<p>Regulatory Framework and Emerging Legislative Issues</p> <p>This module will introduce legislative and regulatory environments and their implications for operating an insurance company and provide a general overview of the legislative and regulatory processes in the states and Congress including current legislative and regulatory issues and trends.</p> <p>Erin Collins Senior Vice President, State and Policy Affairs NAMIC</p>
9:45 AM - 9:55 AM	Networking Break
9:55 AM - 10:55 AM	<p>The Board's Role in Strategic Planning</p> <p>This module will provide an overview of the strategic planning process and discuss the roles of directors and management in developing, implementing, and monitoring a company's strategic plan to ensure alignment with the organization's mission, vision, and corporate purpose.</p> <p>Kurt Bock Retired CEO Country Mutual</p>
10:55 AM - 11:05 AM	Networking Break
11:05 AM - 11:50 AM	<p>Demystifying Reinsurance - A Primer for Board Members</p> <p>This session will provide an overview of the board's role in the oversight of a company's reinsurance including the fundamental role reinsurance plays in managing company risk exposures, adding capacity for new products and new markets, and ensuring the solvency of the company. This module will also cover the reinsurance market including the roles of brokers, reinsurers, and advisors (catastrophe modelers, analytics providers, etc.).</p> <p>Lorie Graham Senior Vice President & Chief Risk Officer AmericanagTM</p>
11:50 AM - 12:50 PM	Attendee Lunch
12:50 PM - 1:35 PM	<p>Enterprise Risk Management</p> <p>This module will provide an overview of the director's role enterprise risk management, including the role of the board in ERM governance, the connection between ERM and strategic planning, and the role of rating agencies and regulators in monitoring and assessing company's risk management processes and maturity.</p> <p>Kurt Bock Retired CEO Country Mutual</p>
1:35 PM - 1:45 PM	Networking Break

TUESDAY, APRIL 30, 2024 CONTINUED

1:45 PM - 2:30 PM

The Board's Role in Investment Oversight: Maximizing Company Operations and Profitability

This session will provide an overview of the board's role in the oversight of investments, focusing on the role investments play in company operations, solvency, and profitability. It will emphasize the board's responsibility for investment philosophy and the investment policy statement, regulatory requirements for investments, and the board governance process focusing on investment committee and board actions. Upon the completion of this module, attendees should: 1. Understand the purposes of investments for property/casualty insurers, including preserving capital, assuring reasonable diversification, and achieving an adequate return to meet financial obligations and cover contingencies; 2. Appreciate the regulatory treatment of various asset classes, including pricing, risk/quality, and statutory accounting, and their impacts on solvency/surplus; 3. Recognize the board's responsibility for adopting the written plan for investments, including guidelines for quality, maturity, and diversification; and 4. Understand the roles of the board, the investment committee, and management in the company's investment process.

Christopher Tschida

Partner, Head of Insurance
 Mercer

Eryn Bacewich

Senior Investment Consultant
 Insurance

2:30 PM - 2:40 PM

Networking Break

2:40 PM - 3:40 PM

Proactive Risk Management and Innovation Strategies for a Future-Proof Insurance Industry

This session dives into innovation as the key to thriving in the evolving insurance landscape. We'll explore how cutting-edge technologies and data-driven approaches unlock growth and efficiency, while tackling cyber threats, climate risks, and regulatory challenges. From personalized products to future-proofed systems, discover how embracing innovation builds trust, secures a competitive edge, and shapes a sustainable future for your company.

Lorie Graham

Senior Vice President & Chief Risk Officer
 Americanag™